

GOVERNMENT CORPORATION INFORMATION SHEET

===== PLEASE PRINT LEGIBLY =====

GOVERNMENT CORPORATION NAME: *LOCAL WATER UTILITIES ADMINISTRATION (LWUA)*

LIST OF AFFILIATES/SUBSIDIARIES	DESCRIPTION	NATURE/ EXTENT OF INVESTMENT
<p><i>Express Saving Bank, Inc. (ESBI)</i></p>	<p><i>ESBI was placed under receivership of PDIC on July 7, 2011 pursuant to Monetary Board Res. No. 987-13.</i></p> <p><i>Thereafter, PDIC filed a Petition for Assistance and Liquidation (PAL) with the RTC of Binan, Laguna.</i></p> <p><i>ESBI's assets will be distributed to its creditors upon the RTC'S Approval of the Project of Distribution (POD).</i></p> <p><i>The RTC of Binan, Laguna has already approved the Project of Distribution of ESBI's assets. LWUA is entitled to the settlement of its claims in the amount of P650,818,120.91.</i></p> <p><i>OGCC's lawyer in charge is making representations with the RTC for the implementation of the Project of Distribution.</i></p>	<p><i>P 400 M Additional Subscription P 300 M Savings Deposit P 80 M Purchase Price</i></p>

NOTE: USE ADDITIONAL SHEET IF NECESSARY



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LIST OF AFFILIATES / SUBSIDIARIES	DESCRIPTION	NATURE: EXTENT OF INVESTMENT
LWUA Consult, Inc.	<p>The primary purpose and objective of the LWUA Consult, Inc is to engage and carry on a general business of system management, consultancy, technology research and special services to enhance the capabilities of water utilities, through water resources development, surveys, engineering studies, water quality monitoring, sewerage development and other technology transfer arrangement either jointly with and other companies associations and entities or persons</p> <p>Status of Operation</p> <p>In view of LWUA management decision; LCI ceased operation on July 28, 2011.</p> <p>The LCI Task Force was created on April 22, 2014 to oversee the full implementation of the recommendations of LWUA Internal Control Office.</p>	Php 31.250 M

