

LOCAL WATER UTILITIES ADMINISTRATION

TRIAL BALANCE

As of December 31, 2014

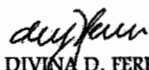
	Debit	Credit
CASH AND CASH EQUIVALENT		
8-70-300 Cash - Other Banks	2,103,833,319.79	
8-70-400 Cash-Collecting Officers	37,185,717.02	
8-70-515 Petty Cash Fund	323,604.70	
8-70-300 Short-Term Investments	1,557,726.68	
CURRENT PORTION OF LONG-TERM LOANS		
8-71-602 Loans Receivable - WD (Current Portion)	4,011,892,880.70	
8-80-716 Allowance for Bad Debts (BL)		2,515,031,517.33
8-71-608 Restructured Receivable - Current Portion	186,786,712.95	
8-80-716 Allowance for Bad Debts (BF)		32,644,090.54
8-71-600 Receivable - Trade/Business (RWSAs)	36,019,010.24	
8-80-716 Allowance for Bad Debts (BN)		27,014,257.68
RECEIVABLES		
8-71-600 Accrued Interest Receivable - WD	426,729,558.26	
8-70-314 Allowance for Bad Debts (BD)		307,990,243.29
8-71-606 Accrued Interest Receivable - RWSAs	24,987,773.75	
8-70-314 Allowance for Bad Debts (BH)		18,740,830.31
8-71-800 Receivable from Well Drilling Projects	3,225,714.36	
8-71-909 Miscellaneous Receivables	13,003,702.64	
8-80-716 Allowance for Bad Debts (BV)		2,496,137.15
8-71-618 Receivable from Water District on OAB	424,752,193.70	
8-71-619 Receivable from Water District on Engineering Study	1,338,811.68	
8-71-902 Medical Loan	295,324.07	
LOANS RECEIVABLES - OFFICERS AND EMPLOYEES		
8-71-916 Receivable-Disallowance/Charges	41,472,596.85	
8-71-917 Advances to Special Disbursing Officers	1,834,395.77	
8-71-915 Advances to Officers and Employees	1,713,418.97	
8-71-801 Housing Ass. Loan Fund	861,536.53	
8-80-716 Allowance for Bad Debts (HALF)		646,152.40
8-71-802 Calamity Loan Assistance	13,669,002.98	
8-71-803 Multi-purpose Loan	127,240,243.14	
8-80-716 Allowance for Bad Debts (MPL)		3,891,036.00
RWSA'S LOANS		
8-75-750 Long-Term Loans Receivable - RWSA	3,328,182.86	
8-80-716 Allowance for Bad Debts (EJ)		2,496,137.14
8-75-760 Long-Term Loans Receivable - RWSA in Progress	21,648,053.59	
8-80-716 Allowance for Bad Debts (EK)		21,648,053.59
OTHER CURRENT ASSETS		
8-71-906 Advances to Contractors	39,335,750.38	
8-71-900 Advances to Water Districts	2,348,182.51	
8-73-100 Pre-payments	1,975,813.41	
8-71-908 Advances to the National Government	-	
8-71-913 Advances to Consultant	16,269,291.60	
LONG-TERM RECEIVABLES		
8-71-603 Unbilled Loans & AR - WD	90,189,144.96	
8-71-605 Restructured Receivable - WD	297,381,132.17	
8-71-200 Loans Receivable - Local Government Unit (LGU)	4,584,818.75	
8-80-716 Allowance for Bad Debts (ED)		34,509,435.99
8-71-601 Loans Receivable - Water Districts	7,073,311,756.61	
8-80-716 Allowance for Bad Debts (EE)		-
8-71-607 Receivable from WDs (PSF)	1,383,684,526.89	
8-73-200 Guaranty Deposits	1,730,519.80	
LONG-TERM INVESTMENTS		
8-73-500 Advances to Subsidiaries	431,655,558.00	
8-75-300 Investment in Subsidiaries	80,003,070.50	
8-75-301 Allowance for Impairment Losses		80,003,070.00
8-75-800 Permanent Investment in Stocks	4,341,336.55	

	Debit	Credit
8-75-500 Investment - Interest Bearing Loan Local Gov't.	127,762.57	
PROPERTY, PLANT AND EQUIPMENT		
8-78-900 Building & Structures in Process	39,417,057.86	
8-79-800 Land Improvement	1,664,620.14	
8-79-810 Building and Improvement	158,438,283.20	
8-80-100 Accumulated Depreciation- Building		84,432,916.41
8-79-820 Furniture and Office Equipment	22,890,046.76	
8-80-201 Accumulated Depreciation-Furnitures and Office Equipment		20,762,654.41
8-79-830 Transportation Equipment	51,676,869.85	
8-80-202 Accumulated Depreciation-Transportation Equipment		51,748,203.76
8-79-840 Engineering Equipment	99,543,749.17	
8-80-203 Accumulated Depreciation-Engineering Equipment		99,155,488.08
8-79-860 Laboratory Equipment	27,940,853.25	
8-80-204 Accumulated Depreciation-Laboratory Equipment		22,510,303.35
8-79-860 Other Fixed Assets	16,664,779.77	
8-80-900 Accumulated Depreciation-Other Fixed Assets		16,204,377.65
8-79-870 Information Technology Equipment	118,797,390.00	
8-80-200 Accumulated Depreciation-ITE		105,614,451.05
ASSETS HELD IN TRUST		
8-73-260 Cash - Special Savings Deposits - WDDP	342,639,613.35	
DEFERRED CHARGES		
8-73-967 Engineering Study Cost	126,532,952.72	
8-73-950 Deferred Tax Assets	965,104,346.77	
8-73-969 Other Deferred Charges	14,571,993.25	
8-73-995 Other Miscellaneous Assets	140,973,605.02	
ACCOUNTS PAYABLE & ACCRUED EXPENSES		
8-81-630 Accrued Interest Payable - WDDP		2,175,749.34
8-81-400 Payables - Unliquidated Obligations		48,700,900.00
8-81-901 Unclaimed Remuneration		42,600.28
8-81-909 Payables Miscellaneous		5,089,726.21
SHORT-TERM LOANS & CURRENT PORTION OF LONG-TERM DEBTS		
8-89-402 Loans Payable - Foreign - Current		222,453,306.66
8-89-404 Loans Payable - GOP - Current		127,863,482.54
8-89-503 Loans Payable - Local - Current		175,840,000.00
TRUST LIABILITIES		
8-84-404 Trust Liabilities - GOCC		2,106,181.18
8-84-900 Trust Liabilities - Miscellaneous		8,519,872.66
8-84-406 Trust Liabilities - Misc. - PROFUND	342,379.67	
		370,413.83
8-84-407 Withholding Tax Payable		1,737,107.06
8-81-102 Income Tax Payable		20,174,635.10
OTHER CURRENT LIABILITIES		
8-84-910 Retention on Contract Payments		75,358,506.98
8-84-940 Advances by the Bureau of Treasury	81,103,500.31	
8-84-950 Advances from Plane Fare Account		
8-89-901 Accrued Interest on Foreign Loans		27,494,574.40
8-89-200 Misc. Liability Undistributed Collections		39,673,938.04
8-81-120 Dividend Payable		833,164,359.74
LONG-TERM DEBTS (NET OF C/P)		
8-89-401 Loans Payable - Foreign		3,544,959,066.80
8-89-403 Adjustment in Forex Value	520,953,437.72	
8-89-405 Loans Payable - GOP		562,783,766.45
8-89-500 Loans Payable - Local		138,760,000.00
OTHER LIABILITIES AND DEFERRED CREDITS		
8-86-100 Deferred Income on Housing Loans		14,911,554.59
8-86-300 Deferred Tax Liability		261,681,142.05
8-86-900 Depository Liability - WDRD		22,657,072.62
8-86-920 Deferred Credits - Interest earned But Not Yet Collected		738,403,944.70
8-86-930 Unearned Income from Engineering Study		1,004,531.68
8-86-940 Unearned Income from Well Drilling Contracts		6,408,793.91
8-86-950 Deferred Income from F/S and CSC		94,271,340.87
AUTHORIZED & ISSUED CAPITAL STOCK		
8-97-500 Subscribed Capital		2,500,000,000.00

	Debit	Credit
DONATED CAPITAL		
8-97-700 Donated Surplus		3,822,864,404.66
8-97-900 Miscellaneous Surplus		61,370,305.04
TRUST ACCOUNT		
8-84-930 Liability for Special Funds		1,307,127,489.80
0-90-000 Appropriations Alloted/Expenditures		90,885,327.00
8-84-932 Current Surplus/Appropriated	90,885,327.00	
RETAINED EARNINGS		
8-92-114 Retained Earnings	-	1,028,234,889.46
OPERATING AND SERVICE INCOME		
1-56-300 Operating Income - Interests		807,414,415.64
1-58-802 Income from Penalty Charges		50,183,391.06
1-56-330 Interest on Savings Deposits		4,240,464.61
1-56-898 Service Income - Engineering Study		31,175,039.61
1-56-899 Service Income - Construction Supervision		42,013,416.74
1-56-900 Service income - Well Drilling		10,547,411.79
INCOME FROM SPECIAL SAVINGS ACCOUNT		
1-56-340 Interest Income on Special Savings Account		359,738.60
1-57-400 Interest on Short-Term Investment		264,205.29
1-56-909 Miscellaneous Income		21,278,723.26
PERSONAL EXPENSES		
3-01-100 Salaries and Wages	144,771,894.36	
3-01-201 Board Per Diem	1,178,400.00	
3-01-202 Clothing Allowance	1,888,000.00	
3-01-330 Medicare Contribution	1,549,487.50	
3-01-340 SIF Premims	453,900.00	
3-01-501 Cost of Living Allowance	22,123.05	
3-01-502 Amelioration Allowance	4,045.00	
3-01-503 Meal Allowance	14,441,692.00	
3-01-504 Children's Allowance	108,480.00	
3-01-505 Representation & Transportation Allowance	11,792,384.22	
3-01-506 Honorarium	49,000.00	
3-01-507 Personnel Econmic Relief Assitance (PERA)	8,902,625.38	
3-01-800 13th Month Pay and Other Bonuses	58,064,728.89	
3-01-920 Gratuity Pay	7,450,671.00	
3-01-310 Life and Retirement Insurance Contributions	14,973,973.23	
3-01-330 PAG-IBIG Contributions	406,200.00	
3-01-130 Terminal Leave Benefits	29,363,172.31	
Health Workers Benefits	730,962.00	
MAINTENANCE AND OTHER OPERATING EXPENSES		
3-02-100 Travel - Local	9,858,966.39	
3-02-200 Travel - Foreign	172,595.49	
3-07-200 Office Supplies	1,516,962.62	
3-07-300 Medical and Dental Supplies	2,127.00	
3-07-600 Computer Supplies Supplies	1,220,810.62	
3-07-700 Well Drilling Supplies	41,990.00	
3-17-300 Gasoline and Oil	908,297.73	
Repairs and Maintenance		
3-06-501 Furniture and Office Equipment	148,699.80	
3-06-502 Engineering Equipment	165,590.00	
3-17-100 Transportation Equipment	1,268,842.22	
3-04-100 Building and Grounds	2,722,858.33	
3-06-505 Well Drilling Equipment	436,590.00	
3-01-601 In-house Training & Seminars	411,622.83	
3-01-602 Outside Training & Seminar	358,941.15	
3-01-6C3 Study Grant & Scholarship	58,235.00	
3-01-609 Other Seminars	3,841,319.85	
3-01-700 Professional and Consultancy Fee	3,774,831.18	
3-01-900 Sports and Cultural Development	137,035.00	
3-01-930 Fringe Benefits Tax Expense	203,539.12	
3-03-100 Postage	144,214.00	
3-03-200 Telephone	2,961,399.95	

		Debit	Credit
3-03-300	Calbe and Telex	24,200.00	
3-03-400	Subscriptions and Publication	85,720.60	
3-03-500	Public Information Expense	1,792,020.71	
3-06-100	EDP Expenses	286,422.00	
3-06-200	Security, Janitorial and Other Services	15,103,077.90	
3-06-300	Bonds, Surety & Guaranty Premiums	181,878.08	
3-06-401	Well Drilling Operating Expenses	2,754,889.44	
3-06-402	Construction Supervision Expenses	3,849,604.98	
3-06-403	Engineering Study Expense	965,446.74	
3-06-600	Insurance	981,922.33	
3-21-101	Taxes, Duties and Fees	1,163,990.68	
3-06-700	LWUA House Operation	168,557.55	
3-06-901	Bank Charges	773.00	
3-08-000	Rent	687,165.52	
3-10-000	Donations	72,725.41	
3-10-100	Grants, Subsidies and Contribution	393,486.78	
3-13-100	Bad Debt Expense	21,648,053.59	
3-13-101	Impairment Losses	80,003,070.00	
3-13-200	Depreciation	16,387,411.16	
3-14-100	Water	1,356,182.02	
3-14-300	Light	14,999,318.23	
3-16-000	Auditing Services	8,627,439.31	
3-29-805	Trustee Fee	13,210.30	
3-06-902	Extarordinary Miscellaneous Expenses	437,222.41	
3-06-900	Miscellaneous Expenses	464,156.89	
	OTHER INCOME/EXPENSES		
1-56-903	Training/Seminars Collections		5,785,150.00
1-59-300	Gain/Loss on Foreign Exchange		
1-59-945	Income from LWUA Dorm Operation		1,481,595.00
3-09-300	Interest Expense - WDDP	1,268,900.79	
3-21-203	Withholding Tax on Interest on Savings Deposits	917,990.92	
3-21-200	Provision for Income Tax	112,538,904.49	
3-21-109	Losses from Foreign Currency Valuation		342,132,016.05
3-09-000	Interest Expense on Foreign Loans	170,192,661.07	
3-09-100	Interest Expense on Local Loans	28,884,620.57	
8-70-363	Gain/Loss on Sale of Disposed Assets		52,275.00
	TOTAL	20,542,537,182.43	20,542,537,182.43

I hereby certify that this Trial Balance is a true and complete statement of all accounts as shown in the ledger, prepared and presented in conformity with the generally accepted state accounting principles and standards.


 DIVINA D. FERRER
 Acting Manager, Accounting Department