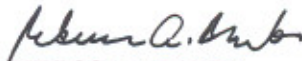


Local Water Utilities Administration
Statement of Income and Expenses
For the Period Ended 31 December 2012

	Year-to-date October 31, 2012	November Actual	Year-to-date November 30, 2012	December Estimates	Year-to-date December 31, 2012
INCOME					
Interest Income	1,052,840,125.55	106,393,397.47	1,159,233,523.02	(105,582,479.36)	1,053,651,043.67
Service Income	10,201,631.07	4,203,399.35	14,405,030.42	1,020,163.11	15,425,193.53
Fines and Penalties	23,671,148.02	1,632,281.66	25,303,429.68	2,367,114.80	27,670,544.48
Miscellaneous	8,145,471.80	420,042.45	8,565,514.25	814,547.18	9,380,061.43
GROSS INCOME	1,094,858,376.44	112,649,120.93	1,207,507,497.37	(101,380,654.27)	1,106,126,843.10
OPERATING EXPENSES					
Personal Services	328,348,112.33	42,976,397.64	371,324,509.97	56,234,811.23	427,559,321.20
Maintenance and Other Operating Expen	105,156,189.18	2,843,889.72	108,000,078.90	20,142,969.39	128,143,048.29
Financial Expenses	233,251,854.92	25,589,245.33	258,841,100.25	39,325,185.49	298,166,285.74
TOTAL EXPENSES	666,756,156.43	71,409,532.69	738,165,689.12	115,702,966.11	853,868,655.23
NET INCOME (LOSS) FROM OPERAT	428,102,220.01	41,239,588.24	469,341,808.25	(217,083,620.38)	252,258,187.87
OTHER CHARGES					
Seminar fees	2,952,600.00	704,300.00	3,656,900.00	-	3,656,900.00
Gain on disposal of assets	766,500.00	-	766,500.00	-	766,500.00
Dividend income	-	-	-	-	-
Gain/loss on foreign currency valu	281,510,121.62	-	281,510,121.62	-	281,510,121.62
	285,229,221.62	704,300.00	285,933,521.62	-	285,933,521.62
NET INCOME BEFORE TAX	713,331,441.63	41,943,888.24	755,275,329.87	(217,083,620.38)	538,191,709.49
INCOME TAX					161,457,512.85
NET PROFIT (LOSS)					376,734,196.64

Certified Correct:


REBECCA A. BARBO
Acting Deputy Administrator
Investment and Financial Services