



LOCAL WATER UTILITIES ADMINISTRATION

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March 18, 2015

MEMORANDUM CIRCULAR NO. 00315

TO: All Water Districts

**SUBJECT: Repriced LWUA's Interest Rate of 8.2% per annum
effective 1 January 2015**

Pursuant to Board of Trustees' Resolution No. 123, Series of 2014 dated 10 October 2014, the interest rate of all existing Water District loans shall be repriced to a maximum of 8.2% p.a. effective 1 January 2015.

Existing interest rates below 8.2% p.a. shall remain in effect.

The revised amortization schedules shall be sent accordingly.

For your guidance and information.

ANDRES F. IBARRA

Administrator